



IABT CONFERENCE PROGRAM

2006 International Academy of Business and Technology Conference

May 31st – June 3rd, 2006

Hilton Hotel

Mystic, CT USA

CONFERENCE PROGRAM

2006 International Academy of Business and Technology Conference

Wednesday May 31, 2006

Conference Registration: 5:00 pm - 8:00 pm

Reception: 6:00 pm - 8:00 pm

Thursday, June 1, 2006

Breakfast: 7:00 am -9:00 am

Conference Registration: 8:00 am - 11:00 am

Open Session: 9:30 am – 10:30 am

Venue: Ballroom

Chairman's Opening remarks Dr. Branko Cavarkapa, Chair, Department of Business Administration, Eastern Connecticut State University, USA

Welcome Address Dr. Michael Pernal, President, Eastern Connecticut State University, USA

Dean's Address Dr. Rochelle Gimenez, Dean, School of Continuing Education, Eastern Connecticut State University, USA

IABT President's Address Dr. Chiaku Chukwuogor-Ndu, Eastern Connecticut State University, USA

Keynote Address Professor Lesley Stainbank, Professor of Accounting, immediate past President, Southern African Accounting Association, School and Research Co-coordinator, School of Accounting, University of KwaZulu-Natal, South Africa.

Topic Challenges Facing the Accounting Profession - Perspectives from a Developing Country

Coffee Break 10:30am – 11:00am

Venue: Conference Lounge

Thursday, June 1, 2006

Morning Session: 11:00 am – 12:30 pm

Session A1 **Accounting, Finance and Economics**
Date and Time: **Thursday, June 1 2006 11:00 am – 12:30 pm**

Venue: Brilliant Room
Session Chair: Moh'd Rujoub, rujoubm@easternct.edu
Affiliation: Eastern Connecticut State University, USA

Paper 1: Accounting and Auditing Practices in UAE
Author: Srinivas Inguva , drsrinivas_i@yahoo.com & drsrinivas_i@hotmail.com
Affiliation: Ajman University of Science and Technology Network, United Arab Emirate

Paper 2: Statistical Analysis of Calendar Anomalies of Muscat Stock Market Daily Returns
Author: Muhammad Idrees Ahmad, Idrees@squ.edu.om
Affiliation: Sultan Qaboos University, Oman

Paper 3: A Comparative Study of Rule-based Fuzzy Logic System and Multivariate Logistic Regression in Knowledge Mining when Predicting Sovereign Debt Service Capacity
Author: Weiping Liu, liuw@easternct.edu
Affiliation: Eastern Connecticut State University, USA

Session A 2 **Business Information Systems and Technology**
Date and Time: **Thursday, June 1st 11:00 am – 12:30 pm**

Venue: Dunton Room
Session Chair: Don Petkov, petkovp@easternct.edu
Affiliation: Eastern Connecticut State University, USA

Paper 1: Trust in Electronic Market–Customers' Perspective
First Author: Shweta Sharma, shwetasharma04@yahoo.com
Affiliation: Indian Institute of Information Technology and Management, India
Second Author: AEEPALI SINGH, deepalipsingh@yahoo.com
Affiliation: Indian Institute of Information Technology and Management, India
Third Author: D. P. Agrawal, prof_dpa@yahoo.com
Affiliation: Indian Institute of Information Technology and Management, India

Paper 2: The Complexity of Electronic Market
First Author: Weiqi Li, weli@umflint.edu
Affiliation: University of Michigan – Flint, USA
Second Author: Ming Jiang, weli@umflint.edu
Affiliation: Shangdong University of Architecture & Engineering, China

Paper 3: Locational Factors and Development of High Tech Enterprises in China
First Author Xiuhua Zeng, dornberg@uni-leipzig.de
Affiliation: University of Leipzig, Germany
Second Author: Utz Dornberger
Affiliation: University of Leipzig, Germany

Friday, June 2, 2006

Breakfast : 7:00 am -9:00 am

Conference Registration: 8:00 am -11:00 am

Open Session: 9:30 am – 10:30 am

Venue: Ballroom
Panel Discussion Topic: New Challenges Posed by Technology in the Present Global Business Environment.
Panel and Moderator: Doncho Petkov, Eastern Connecticut State University, USA, petkovd@easternct.edu

Coffee Break: 10:30 am – 11:00 am
Venue: Conference Lounge

Morning Session: 11:00 am – 12:30 pm

Session B1 **Accounting and Finance**
Date and Time: **Friday, June 2, 2006, 11:00 am – 12:30 pm**

Venue: Brilliant Room
Session Chair: Janet Phillips, phillipsj1@southernct.edu
Affiliation: Southern Connecticut State University, USA

Paper 1: Why Do Firms Buy Back Their Own Shares?
Author: Kwangsoo Lim, lim@easternct.edu
Affiliation: Eastern Connecticut State University, USA

Paper 2: The Extent of Ownership Control and System Integration as Predictors of Hospital Financial Performance
Author: Richard Silkoff, silkoffr@easternct.edu
Affiliation: Eastern Connecticut State University, USA

Paper 3: Recent Evidence on Common Stock Investment as a Hedge against Inflation
First Author: Bharat Kolluri , Kolluri@hartford.edu
Affiliation: University of Hartford, USA
Second Author: Mahmoud Wahab, wahab@hartford.edu
Affiliation: University of Hartford, USA

Session B2 **Finance and Economics**
Date and Time: **Friday, June 2, 2006 11:00 am – 12:30 pm**

Venue: Conrad room
Session Chair: Joseph Cheng, cheng@ithaca.edu
Affiliation: Ithaca College, USA

Paper 1: Impact of Globalization on Developing Countries with Special Reference to India
Author: Krishn A. Goyal, kagoyala@gmail.com
Affiliation: Birla Institute of Technology, International Center, Oman

Paper 2: Globalization Process and the Importance of Foreign Capital in the Transitional Economies of Central and Eastern Europe
First Author: Pellegrino Manfra, PManfra@qcc.cuny.edu

Affiliation: The City University New York, USA
Second Author: Rosemary DeRiso, RDeriso@qcc.cuny.edu
Affiliation: The City University New York, USA

Paper 3: Long Term Capital Flow and 1997 Financial Crisis in Southeast Asia: An Empirical Examination to Five Leading Asian Countries

Author: Pellegrino Manfra, PManfra@qcc.cuny.edu
Affiliation: The City University New York, USA

Session B 3 **Finance**

Date and Time: **Friday, June 2, 2006 11:00 am-12:30 pm**

Venue: Dunton Room
Session Chair: Muhammad Idrees Ahmad, Idrees@squ.edu.om
Affiliation: Sultan Qaboos University, Oman

Paper 1: Capital Base Regulation and Portfolio Behavior of Banks in Nigeria

Author: Kola Subair, kolasubair@hotmail.com
Affiliation: Lagos State University, Nigeria

Paper 2: Market Entry and Market Value: Linking Drug Innovation to Financial Performance in the U.S. Biotechnology Industry

First author: Ling-Chun Hung, lch023000@utdallas.edu
Affiliation: The University of Texas at Dallas
Second author: Don Hicks, lch023000@utdallas.edu
Affiliation: The University of Texas at Dallas

Paper 3: Money Management from the Practitioners Perspective

First author: Luis E. Rivera
Affiliation: Dowling College, USA
Second author: Krishna M. Kasibhatla, sudhakrishna@bellsouth.net
Affiliation: North Carolina A & T State University, USA
Third author: John Malindretos, malindre@yu.edu
Affiliation: Yeshiva University, USA
Fourth author: Anthony Pappas, wstn@verizon.net
Affiliation: St. John's University, USA

Session B 4 **Finance**

Date and Time: **Friday, June 2, 2006 11:00 am-12:30 pm**

Venue: West Room
Session Chair: Chiaku Chukwuogor-Ndu
Affiliation: Eastern Connecticut State University

Paper 1: Budget Deficits and Current Account Deficits

First Author: Augustine Arize, chuck_arize@tamu-commerce.edu
Affiliation: Texas A&M University, USA
Second Author: Paul R. Kutasovic
Affiliation: NY Institute of Technology
Third Author: John Malindretos, malindre@yu.edu
Affiliation: Yeshiva University, USA

Paper 2: Exchange Rate Determination: An Efficiency View

First author: Ioannis N. Kallianotis

Affiliation: University of Scranton, USA
Second author Krishna M. Kasibhatla, sudhakrishna@bellsouth.net
Affiliation: North Carolina A &T State University, USA
Third author John Malindretos
Affiliation Yeshiva University, USA

Paper 3: External Debt and Sustainability
Author: Krishna M. Kasibhatla , sudhakrishna@bellsouth.net
Affiliation: North Carolina A &T State University, USA

Lunch: 12:30 pm – 1:30 pm
Venue: Swimming Pool

Afternoon Session: Friday June 2, 2006 2:00 pm – 3:30 pm

Session C1 **Marketing**
Date and Time: **Friday, June 2nd 2:00 pm – 3:30 pm**
Venue: Brilliant room
Session Chair: Shyam Lodha, lodhas1@southernct.edu
Affiliation: Southern Connecticut State University, USA

Paper 1: Keeping the Wheels of the South African Automotive Industry Turning: Challenges Facing Exporters Within the Automotive Component Manufacturing Industry
Author: Micheline Naude, naudem@ukzn.ac.za
Affiliation: University of KwaZulu-Natal, South Africa

Paper 2: Business to Business Marketing and Finland
Author: Roger McKinney, mckinneyrom@ccsu.edu
Affiliation: Central Connecticut State University, USA

Paper 3: Business to Business Marketing and Azerbaijan, Belarus, Estonia, Latvia, Lithuania, Moldova and the Ukraine
Author: Roger McKinney, mckinneyrom@ccsu.edu
Affiliation: Central Connecticut State University, USA

Paper 4: An Exploratory Study of Vendor-Customer Partnerships for Product Design in Indian Automotive Industry

First Author: Arvind Bhardwaj, bhardwaja@nitj.ac.in; arvind_rec@yahoo.com
Affiliation: Dr. B.R. Ambedkar National Institute of Technology, India

Second Author: Sushil, sushil@dms.iitd.ernet.in
Affiliation: Indian Institute of Technology, India

Third Author S.K. Sharma, sksharma49@yahoo.com
Affiliation: National Institute of Technology, India

Panel Sessions

Date and Time: Friday, June 2, 2006 2:00 pm – 3:00 pm

Venue: West Room

Panel Discussion Topic: African Economies and the Challenges of Globalization

Panelist 1 and Moderator: Kola Subair, Lagos State University, Nigeria

Panelist 2: Ikechukwu Ndu, Deutsche Bank, London, UK

Panelist 3: Olugbenga Ayeni, Eastern Connecticut State University, USA

Date and Time: Friday, June 2, 2006 3:00 pm – 4:00 pm

Venue: West Room

Panel Discussion Topic: Asian Pacific Emerging Economies and the Challenges of Globalization

Panelist 1 and Moderator: Weiping Liu, Eastern Connecticut State University, USA

Panelist 2: Joseph Cheng, Ithaca College, USA

Panelist 3: Vasanthakumar Bhat, Pace University, USA

Panelist 4: Kritika Kongsompong, Chulalongkorn University, Thailand

Panelist 5: Krishn Goyal, Birla Institute of Technology, Oman,

Panelist 6: Weiqi Li, University of Michigan, Flint, USA

Coffee Break: 3:30 pm – 4:00 pm

Venue: Conference Lounge

IABT Conference Dinner and Award Ceremony: 6:00 pm -10:00 pm

Chair: Doncho Petkov

Affiliation: Eastern Connecticut State University, USA

Dinner and music: 7:00 pm – 8:30 pm

Presentation of Awards: 8:30 pm - 9:00 pm

End of IABT Conference dinner and Award Ceremonies

More entertainment

Saturday, June 3, 2006

Breakfast: 7:00 am -8:00 am

Morning Session: 9:30 am – 11:00 am

Session D1 Management

Date and Time: Saturday, June 3, 2006, 9:30 am – 10:30 am

Venue: Brilliant room

Session Chair: Arif Hassan, ahzaki@iiu.edu.my

Affiliation: International Islamic University, Malaysia

Paper 1: Profile of EMBA Students: In Public and Private Institutions Accredited by the AACSB in the United States

First Author: John Coleman, Colemanj@wcsu.edu

Affiliation: Western Connecticut State University, USA

Second Author: Stan Bazan, Bazans@wcsu.edu

Affiliation: Western Connecticut State University, USA
Third Author: Fred Tesch, Teschf@wcsu.edu
Affiliation: Western Connecticut State University, USA

Paper 2: A Field Study of the Relationship between Interpersonal and Organizational Trust
First Author: Elizabeth Brown, scezbrown@usmhs.org
Affiliation: United Services, USA
Second Author: Doncho Petkov, petkovd@easternct.edu
Affiliation: Eastern Connecticut State University, USA
Third Author: Craig Erwin, erwinc@easternct.edu
Affiliation: Eastern Connecticut State University, USA

Session D 2
Date and Time: **Finance**
Saturday, June 3, 2006 9:30 am – 11:30 am

Venue: Conrad room
Session Chair: John Malindretos
Affiliation: Yeshiva University

Paper 1: Valuation of Research Projects with the Binomial Option Pricing Model
Author: Joseph Cheng, cheng@ithaca.edu
Affiliation: Ithaca College, USA

Paper 2: Recent Trends in Global Stock Market Returns and Volatility
Author: Chiaku Chukwuogor-Ndu, nduc@easternct.edu
Affiliation: Eastern Connecticut State University, USA

Paper 3: Regional and Global integration of African Stock Markets
Author: Chiaku Chukwuogor-Ndu, nduc@easternct.edu
Affiliation: Eastern Connecticut State University, USA

Paper 4: Pharmaceutical R&D Spending: Do Legal Origin and Prices Matter?
Author: Vasanthakumar N. Bhat, vbhat@pace.edu
Affiliation: Pace University, USA

Paper 5: Foreign Exchange Hedging in Different FAS
Author 1: Augustine Arize, chuck_arize@tamu-commerce.edu
Affiliation: Texas A&M University, USA
Author 2: Krishna M. Kasibhatla, sudhakrishna@bellsouth.net
Affiliation: North Carolina A & T State University, USA
Author 3: John Malindretos, malindre@yu.edu
Affiliation: Yeshiva University, USA
Author 4: Anthony Pappas, wstn@verizon.net
Affiliation: St. John's University, USA
Author 5: Luis E. Rivera
Affiliation: Dowling College, USA

Session D 3
Date and Time: **Marketing**
Saturday, June 3, 2006 9:30 am – 11:00 am

Venue: Dunton room
Session Chair: Branko Cavarkapa, cavarkapa@easternct.edu
Affiliation: Eastern Connecticut State University, USA

Paper 1: The E-commerce Movement from Standardization to Localization in Consumer Product Multinationals
Author: Robert M. Wolk, rwolk@bridgew.edu
Affiliation: Bridgewater State College, USA

Paper 2: Impact of Globalization on Business, National Economies and Financial Markets
Author: Prashant Kumar, prashantkumaratf@gmail.com
Affiliation: Institute of Business Management & Technology, India

Date and Time: Saturday, June 3, 2006 9:30 am – 10:30 am

Venue: West Room

Panel Discussion topic: **European Emerging Economies and the Challenges of Globalization**

Panelist 1 and Moderator: Eric Martin, Eastern Connecticut State University, USA

Panelist 2: Olena Etokova, Wisconsin International University (USA), Ukraine

Panelist 3: Roger McKinney, Central Connecticut State University, USA

Date and Time: Saturday, June 3, 2006 10:30 am – 12:00 pm

Venue: West Room

Panel Discussion topic: **Developed Economies and the Challenges of Globalization**

Panelist 1 and Moderator: Craig Erwin, Eastern Connecticut State University, USA

Panelist 2: Fred Maidment, Western Connecticut State University, USA

Panelist 3: Scott Goldberg, University of Phoenix, USA

Panelist 4: Gerald Simons, Grand Valley State University

Coffee Break: 11:30 am -12:00 pm

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